

GVK Energy Limited
(undergoing Corporate Insolvency Resolution Process)

Provisional List of Prospective Resolution Applicants

06.09.2025

GVK Energy Limited has been admitted into Corporate Insolvency Resolution Process (“CIRP”) under Insolvency and Bankruptcy Code, 2016 (“Code” / “IBC”). Pursuant to the provisions of Section 25(2)(h) of the IBC read with Regulation 36A(1A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“CIRP Regulations”), the Form G for invitation for Expression of Interest (“EOI”) and Detailed Invitation for Expression of Interest (“DEOI”) was issued on 10.07.2025 with timelines further extended by Form G dated 25.07.2025, 09.08.2025 and 24.08.2025 as approved by the Committee of Creditors (“CoC”), to invite resolution plan(s) as defined under the Code.

The Resolution Professional in accordance with Regulation 36A (10) of the CIRP Regulations is hereby issuing the provisional list of Prospective Resolution Applicants (“PRAs”), setting out the eligibility status of all the prospective resolution applicants who submitted their expression of interest.

S. No.	Name of the Prospective Resolution Applicants (PRAs)
1	JSW Neo Energy Limited
2	Vedanta Limited
3	Consortium of M/s North East Infrastructure Private Limited and M/s Bhavya Constructions Private Limited
4	Jindal Power Limited
5	Jindal India Power Limited (formerly Jindal India Thermal Power Ltd)
6	Kotak Alternate Asset Managers Limited (acting for the benefit of Kotak Strategic Situations India Fund II)
7	Torrent Power Limited
8	Sarda Energy & Minerals Limited
9	Sunrise Industries
10	Capri Global Holdings Private Limited
11	Hindustan Thermal Projects Limited
12	Refex Green Power Limited
13	Kundan Green Energy Private Limited
14	Consortium of Aikyam Stressed Assets Fund I and Zeal Global Opportunities Fund
15	Orissa Metaliks Private Limited
16	Kinetic Cleantech Private Limited
17	Adani Power Limited
18	Purvah Green Power Private Limited
19	Inox Neo Energies Limited
20	Avaada Aqua Batteries Private Limited
21	Consortium of M/s Cyfuture India Private Limited and Mr. Anuj Bairathi

Notes:

1. The above list is subject to responses to be received from Provisional PRAs based on

VENKATA CHALAM VARANASI
Insolvency Professional – (IBBI/IPA-002/IP-N00267/2017-18/10780)
R/o. No. 12-13-205, Street No. 2, Tarnaka, Secunderabad – 500 017
Email ID: ip.gvkel@gmail.com
vaaranasivkchalam@gmail.com

clarification sought by the Resolution Professional. The Resolution Professional reserves right to make changes to the above Provisional list based on clarifications to be received from Provisional PRAs. Accordingly, the inclusion of such PRAs in the final list is subject to them providing the pending document(s)/clarification(s).

2. *Further, as per Regulation 36A (11) of CIRP Regulations, any objection to inclusion or exclusion of PRA in the Provisional list may be made with supporting documents within 5 days from the date of issue of above Provisional list in writing to ip.gvkel@gmail.com i.e., **by 11.09.2025**.*
3. *In accordance with Regulation 36B(1) of the CIRP Regulations, the Resolution Professional shall issue the Information Memorandum, Evaluation Matrix and the Request for Resolution Plan to every resolution applicant in the final list within five (5) days of issue of final list i.e., **latest by 21.09.2025**.*
4. *In accordance with Regulation 36B(3) of the CIRP Regulations, the eligible resolution applicants shall submit the Resolution Plans within 30 days of receipt of Request for Resolution Plan (subject to permissible extension) in the manner as envisaged in the Request for Resolution Plan that shall be circulated to all the prospective resolution applicants in the final list.*
5. *The inclusion of any Prospective Resolution Applicant in this list does not vest any right or entitlement to submit a resolution plan or to have the same considered by the Committee of Creditors. If any ineligibility or disqualification under the Insolvency and Bankruptcy Code, 2016 or related regulations or under DEOI is identified at any stage, the list shall be amended accordingly with the approval of the Committee of Creditors.*
6. *Queries and concerns can be addressed to Resolution Professional at ip.gvkel@gmail.com.*

For and on behalf of GVK Energy Limited



Venkata Chalam Varanasi
Resolution Professional
GVK Energy Limited
IP Registration No. IBBI/IPA-002/IP-N00267/2017-18/10780
E-mail: ip.gvkel@gmail.com

Date : 6th September, 2025
Place : Hyderabad